IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

Date: 30.10.2026

Misc. Application 1058 of 2026
In
Appeal No. 271 of 2026

Ramnaresh Dashadeen Nirmal …Applicant

Versus

Securities and Exchange Board of India …Respondent

Ms. Prateeti Thakar, Advocate and Ms. Kriti Chaturvedi, Advocate i/b Chaturvedi and Thakar for the Applicant.

Ms. Nidhi Singh, Advocate with Ms. Nidhi Faganiya, Mr. Arav Doss and Ms. Sanjana Kumari, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

By our order dated September 03, 2026, we have directed the appellant to deposit full penalty and full disgorgement amounts as condition for granting the interim order. Appellant has deposited the same in his name in a fixed deposit with a lien marked in SEBI's favour. Appellant has sought modification of the order to that extent. Learned Advocate for the respondent has no objection. Prayer in Misc. Application No. 1058 of 2026 is granted and disposed of.

2. Call on November 02, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

30.10.2026
KVP

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